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SENATE BILL 1496 By
Rochelle

HOUSE BILL 1582
By Rinks

AN ACT to amend Tennessee Code Annotated, Title 40, Chapter 11 and Title 67, Chapter 4, relative to taxes.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Title 67, Chapter 4, is amended by adding Sections 2-8 as a new part.

SECTION 2. The tax herein imposed is a state tax for state purposes only and no county or municipality or taxing district shall have power to levy any like tax.

SECTION 3. The supervision and collection of the tax imposed by this part is under the direction of the department of revenue. The department has the authority and power to prescribe forms upon which individuals and entities required to collect and remit the tax imposed shall make reports of such facts and information as will enable the commissioner to ascertain the correctness of the amount reported and paid by such individuals and entities.

SECTION 4. A tax is hereby imposed on all bail bonds in this state, as provided in Title 40, Chapter 11, in the amount of five dollars (\$5.00) per bail bond. For purposes of this part, an increase or decrease in the amount of an existing bail bond shall not constitute a new bail bond.

SECTION 5. If a bail bond is sought pending appeal of a conviction, an additional tax in the amount of five dollars (\$5.00) shall be imposed, even if the bond is a continuation of a previous bond.

SECTION 6. Payment of the tax imposed by this part shall be a condition precedent to the validity of any bail bond under Title 40, Chapter 11. No bond shall issue unless the tax has been paid.

SECTION 7. It shall be the duty of the bail bondsman to collect the tax imposed by this part and to remit the tax to the department of revenue in such manner as the department may determine.

SECTION 8. This act shall take effect upon becoming a law, the public welfare requiring it.